

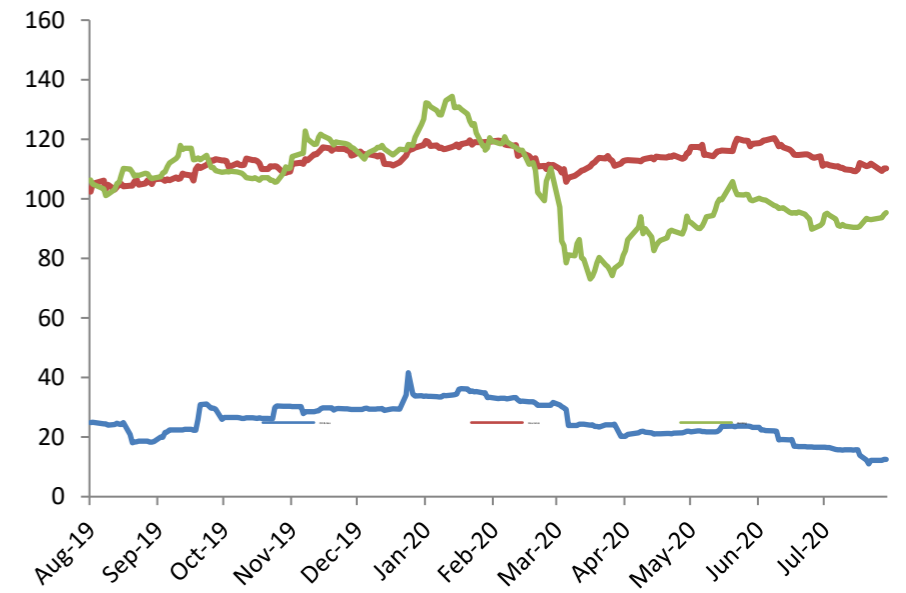
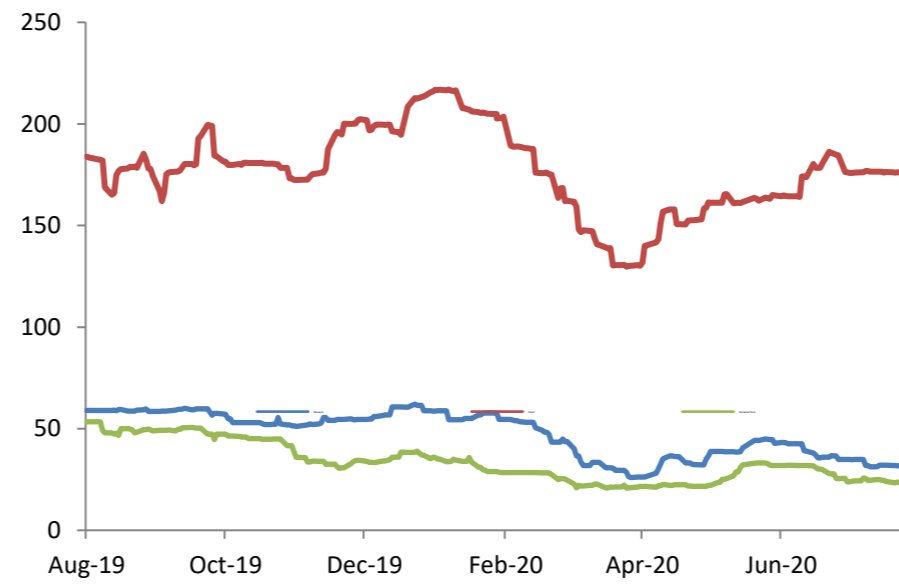
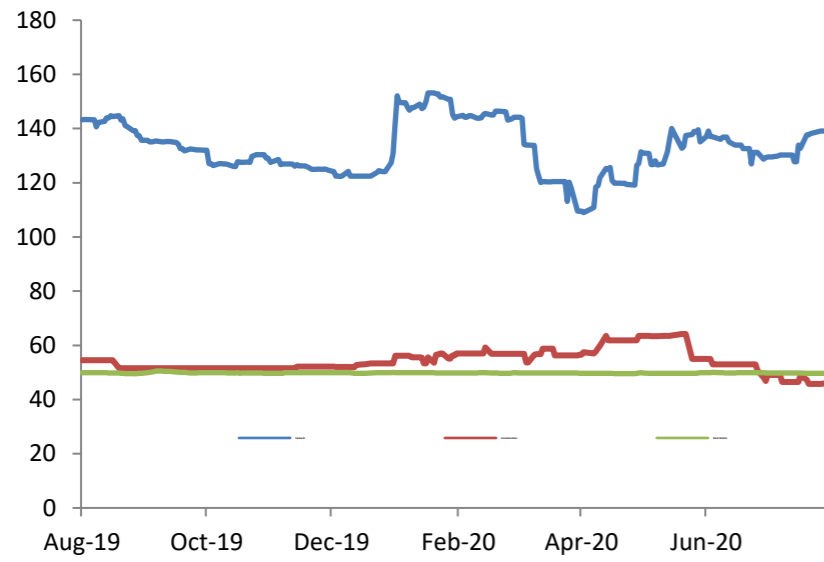
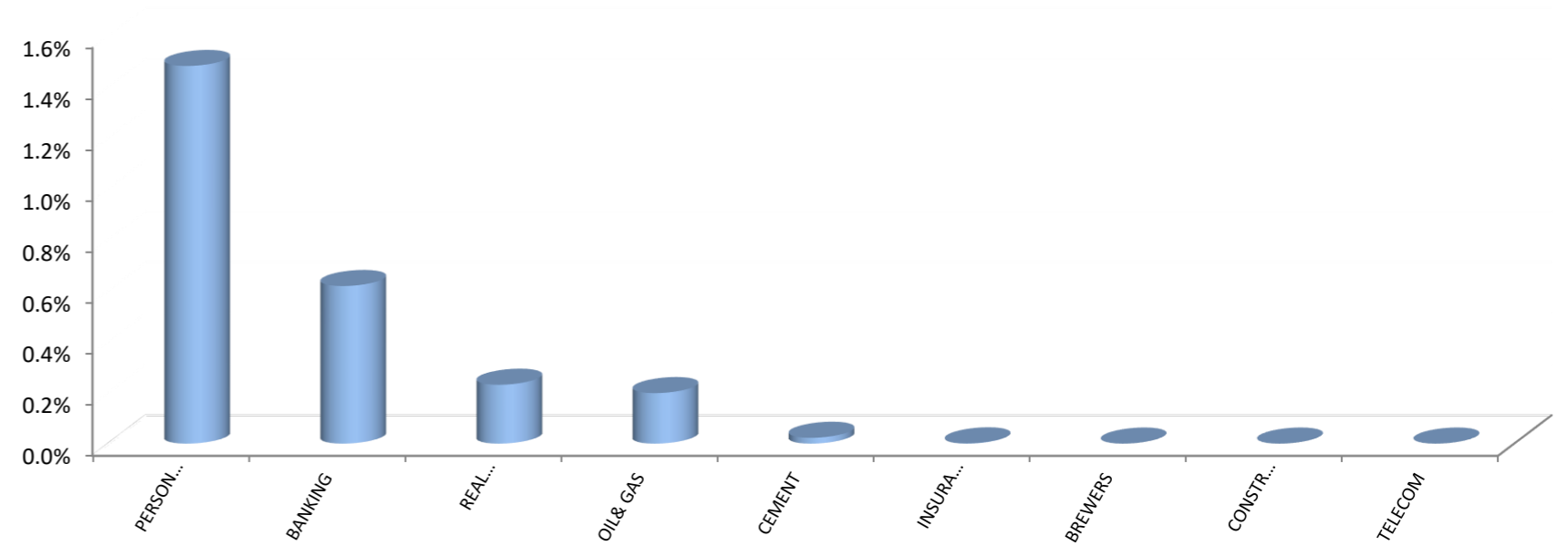
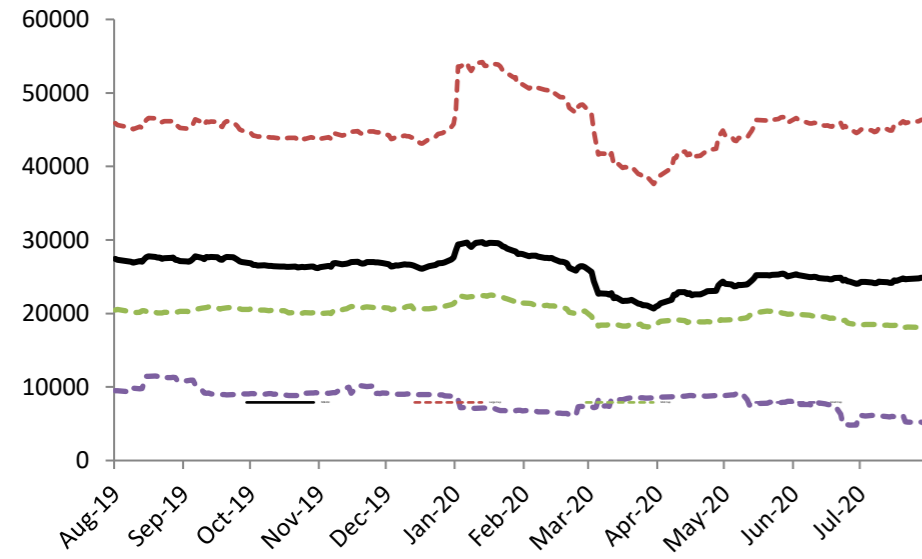
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,882.04	0.16%	0.76%	1.65%	-7.30%	-9.23%
Market Cap (N billions)	12,979.94	0.16%	0.76%	1.65%	0.17%	-2.83%
Volume Traded (millions)	383.29	148.25%	720.94	5,077.58	49,397.03	77,048.93
Value Traded (N millions)	3,892.57	167.10%	6,658.89	57,407.04	560,477.48	914,682.38
NGN/USD	389	0.06%	0.00%	0.71%	6.79%	7.28%
NSEASI (\$)	63.92	0.10%	0.76%	0.92%	-13.59%	-15.84%
Market Cap (\$ millions)	33,346.03	0.10%	0.76%	0.92%	-6.63%	-9.91%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.62%	2.47%	5.94%	-18.53%	1.49%	-19.37%	-11.10%	2.23%	-11.71%
BREWERS	0.00%	2.59%	1.42%	-40.30%	-11.38%	-46.90%	-43.50%	2.63%	-8.62%
CEMENT	0.02%	0.71%	10.02%	-4.16%	9.61%	11.76%	-2.85%	1.75%	-7.30%
TELECOM	0.00%	0.05%	4.52%	6.44%	2.36%	16.62%	0.62%	1.52%	-6.52%
PERSONAL CARE	1.48%	-4.49%	4.05%	-21.18%	-18.59%	-42.10%	-57.75%	2.72%	-9.37%
CONSTRUCTION	0.00%	0.16%	-25.81%	-18.49%	-13.44%	-13.99%	-15.94%	1.68%	-14.26%
FOOD	-0.02%	0.06%	11.35%	-13.07%	-5.14%	-17.01%	-3.61%	1.94%	-7.36%
INSURANCE	0.00%	-1.45%	-3.06%	-7.37%	-4.07%	-5.18%	7.14%	0.94%	-3.94%
OIL& GAS	0.20%	2.55%	-42.34%	-62.47%	-24.95%	-69.97%	-50.07%	4.20%	-18.51%
REAL ESTATE	0.23%	0.32%	0.23%	0.06%	-0.20%	-0.23%	-0.91%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.13%	0.86%	5.74%	-9.47%	2.47%	4.47%	1.22%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.32%	-0.39%	-4.09%	-15.52%	-5.04%	-13.75%	-12.06%	0.72%	-3.95%
Small Cap (Bottom 60%)	-2.36%	-1.79%	-41.61%	-25.21%	3.59%	-42.52%	-47.38%	3.89%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	0.79%	1.59%	-1.54%	-31.55%	1.59%	-2.29%	-36.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	0.00%	1.00%	7.45%	-12.17%	-1.94%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	-2.06%	-2.56%	11.76%	2.70%	18.01%	-1.55%	2.70%	1.95	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	694,575.83	23.60	1.94%	4.89%	12.38%	-18.90%	-14.80%	7.03%	-20.54%	23.60	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	315,000.00	31.50	5.00%	5.00%	10.53%	-17.11%	-17.32%	4.13%	-23.17%	31.50	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	207,782.74	6.30	0.00%	1.61%	3.28%	-16.00%	6.78%	0.80%	-11.89%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-22.86%	-25.52%	-20.00%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,533.95	0.52	0.00%	0.00%	-13.33%	-21.21%	-5.45%	-3.70%	-29.73%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	518,042.15	16.50	-2.65%	1.23%	11.11%	-14.06%	-7.04%	2.48%	-11.29%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,001.36	4.20	0.00%	1.20%	-6.67%	-40.85%	-42.07%	-15.15%	-35.38%	4.95	4.10	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	50,126.40	1.73	1.76%	1.17%	-2.81%	-16.02%	11.61%	-0.57%	-15.61%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	32,821.08	1.14	-0.87%	-4.20%	-8.80%	-32.14%	-52.10%	-8.80%	-42.71%	1.37	1.14	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	19,576.55	13.00	0.00%	0.00%	-25.71%	-56.95%	-71.74%	-10.34%	-56.74%	14.00	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	253,731.23	32.00	0.00%	3.23%	6.67%	-37.86%	-36.00%	-11.36%	-45.76%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,276.96	3.15	0.00%	-4.55%	-37.00%	-64.20%	-73.75%	-23.17%	-66.84%	4.00	3.15	9.50	3.15	12.60	3.15
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,416,343.95	141.80	0.00%	0.00%	-0.84%	-16.59%	-14.06%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,361,347.03	40.20	0.00%	2.03%	26.42%	11.05%	N/A	3.88%	N/A	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	64,124.59	11.70	-0.43%	-0.43%	9.35%	-23.03%	-19.31%	17.00%	-23.53%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,866.00	15.05	0.00%	0.33%	-41.67%	-31.44%	-26.94%	-24.18%	-24.37%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,830.00	16.90	9.74%	-1.17%	-19.14%	-31.30%	-31.72%	-18.16%	-29.58%	20.65	15.40	27.50	15.40	27.50	15.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	3.66%	3.66%	1.19%	-16.67%	-29.17%	6.25%	-24.78%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	42,372.92	11.20	0.00%	-8.57%	6.67%	-25.33%	-65.00%	-26.80%	-49.09%	15.30	11.20	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	6,158.76	5.15	6.19%	5.10%	-4.63%	3.00%	-37.95%	-6.36%	-15.57%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,396.13	6.60	0.00%	0.00%	-12.00%	-31.96%	-35.92%	-2.22%	-37.44%	7.40	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	25,434.61	9.60	0.00%	0.00%	-4.48%	-28.89%	-31.43%	-8.57%	-25.87%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	138,000.00	11.50	0.00%	-3.77%	-10.16%	-11.20%	-12.35%	-4.17%	-15.44%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	50,910.20	19.40	-0.51%	13.78%	-1.77%	-11.82%	26.80%	2.11%	-1.52%	19.50	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	20.51%	-14.86%	-7.48%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,326.71	1.05	0.00%	5.00%	6.06%	5.00%	5.00%	10.53%	6.06%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,157.92	6.85	0.00%	-2.14%	-4.86%	-14.91%	19.13%	-14.38%	-20.35%	8.00	6.30	11.05	6.15	11.05	4.50
OIL & GAS																
Ardova	31-Dec	15,825.15	12.15	0.92%	0.92%	0.92%	-9.14%	-7.90%	0.92%	-6.88%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-6.11%	-4.25%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.92%	0.92%	8.76%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,040.66	2.33	-0.85%	1.30%	-13.06%	-34.92%	-37.03%	1.30%	-41.60%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	26,856.18	79.10	0.00%	-9.91%	-17.86%	-26.07%	-31.10%	-18.87%	-28.67%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,373.54	1.82	-9.00%	-8.54%	-15.74%	-24.17%	-33.82%	-18.75%	-49.44%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	177,612.61	321.00	0.00%	3.48%	-35.07%	-46.94%	-34.49%	-16.84%	-51.20%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	1.12%	-4.26%	8.43%	5.88%	28.57%	-2.17%	25.00%	0.94	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	57.14%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	-9.09%	-14.53%	-16.67%	-9.09%	-9.09%	-16.67%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,590.00	1.58	0.00%	9.72%	0.00%	-21.00%	-4.24%	-10.23%	-20.20%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-16.67%	-7.41%	4.17%	-1.96%	-9.09%	0.54	0.46	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	71,495.55	74.95	0.00%	0.00%	36.15%	10.22%	44.13%	-3.17%	34.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	48,000.00	48.00	1.16%	1.16%	31.69%	-3.71%	7.14%	6.08%	1.05%	49.45	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	0.08%	-1.67%	-1.34%	-8.03%	0.43%	12.38%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CAP PLC	16.90	9.74%	FLOUR MILLS NIG. PLC.	19.40	13.78%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	9.52%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	13.58%	UNITY BANK PLC	0.59	22.92%	MAY & BAKER NIGERIA PLC.	2.90	50.26%	LAW UNION AND ROCK INS. PLC.	1.04	141.86%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.15	6.19%	MANSARD	1.58	9.72%	IKEJA HOTEL PLC	1.12	17.89%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	89.66%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	5.08%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.15	5.10%	UBA CAPITAL	2.99	17.25%	OKOMU OIL PALM PLC.	74.95	34.80%	EKOCORP PLC.	6.00	78.04%
STANBICIBTC HOLDCO PLC	31.50	5.00%	NPF MICROFINANCE BANK PLC	1.24	5.08%	LAFARGE WAPCO PLC.	11.70	17.00%	VITAFOAM NIG PLC.	5.75	30.68%	CONTINENTAL REINSURANCE PLC	2.20	57.14%
JAPPAUL OIL & MARITIME SERVICES PLC	0.22	4.76%	GUARANTY TRUST BANK PLC.	23.60	4.89%	RED STAR EXPRESS PLC	3.65	15.87%	CUTIX PLC.	1.70	27.82%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	4.55%	UBA CAPITAL	2.99	4.18%	DANGOTE CEMENT PLC	141.80	11.65%	AIICO INSURANCE PLC.	0.90	25.00%	OKOMU OIL PALM PLC.	74.95	44.13%
RED STAR EXPRESS PLC	3.65	3.69%	P Z CUSSONS NIGERIA PLC.	4.25	3.66%	HONEYWELL FLOUR MILL PLC	1.05	10.53%	UBA CAPITAL	2.99	24.58%	UBA CAPITAL	2.99	41.71%
P Z CUSSONS NIGERIA PLC.	4.25	3.66%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	321.00	3.48%	UNIVERSITY PRESS PLC.	1.11	9.90%	LIVESTOCK FEEDS PLC.	0.62	24.00%	ROYAL EXCHANGE PLC.	0.31	40.91%
AFRICA PRUDENTIAL	4.19	2.20%	AFRICA PRUDENTIAL	4.19	3.46%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	LIVESTOCK FEEDS PLC.	0.62	37.78%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	2.33	-0.85%	DANGOTE SUGAR REFINERY PLC	11.50	-3.77%	LINKAGE ASSURANCE PLC	0.40	-16.67%	STERLING BANK PLC.	1.14	-42.71%	CHAMPION BREW. PLC.	0.95	-43.79%
STERLING BANK PLC.	1.14	-0.87%	STERLING BANK PLC.	1.14	-4.20%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	321.00	-16.84%	NIGERIAN BREW. PLC.	32.00	-45.76%	OMATEK VENTURES PLC	0.26	-48.00%
NPF MICROFINANCE BANK PLC	1.24	-1.59%	AIICO INSURANCE PLC.	0.90	-4.26%	CAP PLC	16.90	-18.16%	OMATEK VENTURES PLC	0.26	-48.00%	AFROMEDIA PLC	0.20	-51.22%
FIRST CITY MONUMENT BANK PLC.	1.90	-2.06%	INTERNATIONAL BREWERIES PLC.	3.15	-4.55%	ETERNA PLC.	1.82	-18.75%	UNILEVER NIGERIA PLC.	11.20	-49.09%	STERLING BANK PLC.	1.14	-52.10%
ZENITH BANK PLC	16.50	-2.65%	N.E.M INSURANCE CO (NIG) PLC.	1.90	-5.00%	TOTAL NIGERIA PLC.	79.10	-18.87%	ETERNA PLC.	1.82	-49.44%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
MAY & BAKER NIGERIA PLC.	2.90	-3.33%	ETERNA PLC.	1.82	-8.54%	CONOIL PLC	16.90	-19.52%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	321.00	-51.20%	UNILEVER NIGERIA PLC.	11.20	-65.00%
LASACO ASSURANCE PLC.	0.24	-4.00%	UNILEVER NIGERIA PLC.	11.20	-8.57%	INTERNATIONAL BREWERIES PLC.	3.15	-23.17%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	-8.70%	JULIUS BERGER NIG. PLC.	15.05	-24.18%	GUINNESS NIG PLC	13.00	-56.74%	ARBICO PLC.	1.39	-70.98%
LIVESTOCK FEEDS PLC.	0.62	-4.62%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-9.09%	ARBICO PLC.	1.39	-26.46%	ARBICO PLC.	1.39	-60.40%	GUINNESS NIG PLC	13.00	-71.74%
ETERNA PLC.	1.82	-9.00%	TOTAL NIGERIA PLC.	79.10	-9.91%	UNILEVER NIGERIA PLC.	11.20	-26.80%	INTERNATIONAL BREWERIES PLC.	3.15	-66.84%	INTERNATIONAL BREWERIES PLC.	3.15	-73.75%

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